



## MOUNTAINS RECREATION & CONSERVATION AUTHORITY

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### MEMORANDUM

TO: The Governing Board

FROM:  Joseph T. Edmiston, FAICP, ASLA (Hon.), Executive Officer

DATE: November 1, 2006

SUBJECT: **Agenda Item IX: Consideration of resolution authorizing sale of an easement for cell phone tower operations at Sage Ranch to Global Signal Acquisitions IV LLC.**

Staff Recommendation: That the Governing Board adopt the attached resolution authorizing sale of an easement for cell phone tower operations at Sage Ranch to Global Signal Acquisitions IV LLC ("Global Signal").

Background: Currently, the MRCA has a lease agreement with Sprint (formerly Cox PCS) for the operation of a cell communications tower on a portion of Sage Ranch Park ("Lease Site"). The lease is currently in its first five year extension period (after the initial term of five years).

Global Signal is a cell tower operator that has approached staff to inquire about the possibility of buying an easement for cell tower operations on the Lease Site. This would effectively transfer all rights to lease revenue to Global Signal in perpetuity.

From a financial standpoint, the sale of the easement would effectively deprive the agency of the monthly revenue from the lease in exchange for the lump sum offered by Global Signal. On a larger scale, the effect to the agency would be minimal, as the easement would obligate Global Signal to maintain the site and oversee its day-to-day operations.

Additional information regarding price and terms will be discussed in closed session.